

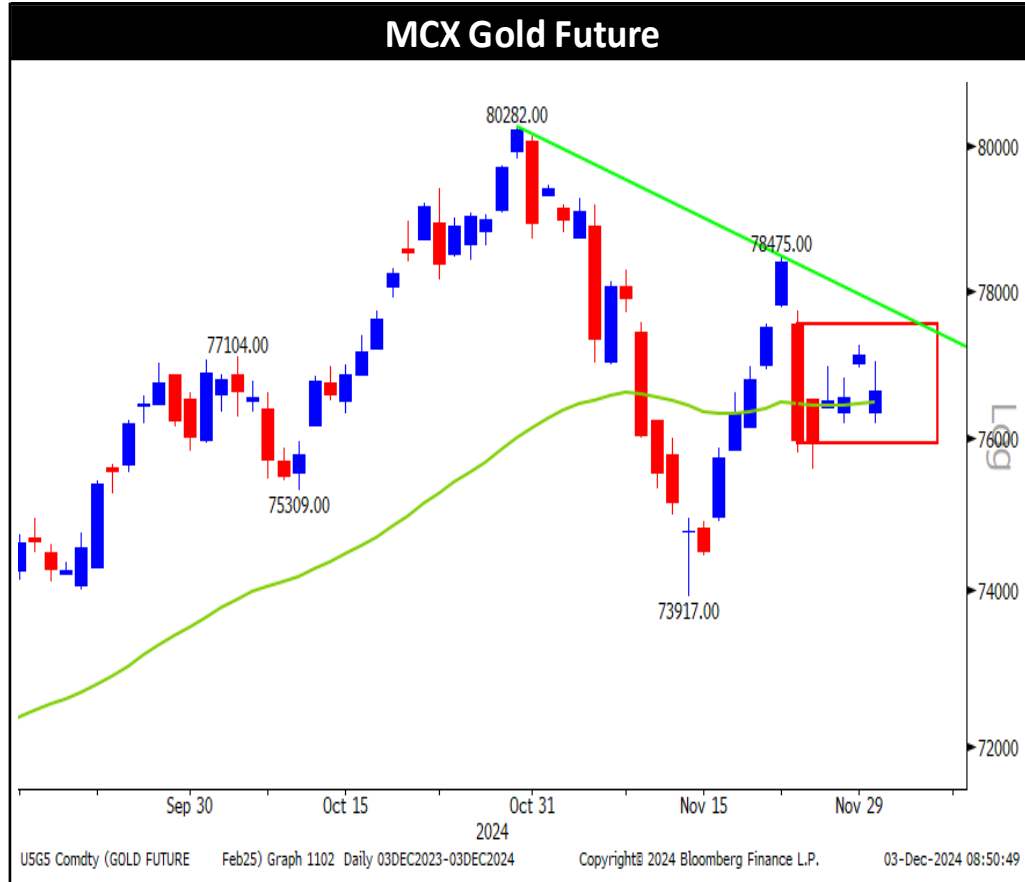


# Commodity Daily | 03 December 2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2639.13	2643.15	-4.02	-0.15%
COMEX Silver	30.5125	30.625	-0.1125	-0.37%
WTI Crude Oil	68.1	68	0.1	0.15%
Natural Gas	3.213	3.363	-0.15	-4.46%
LME Copper	8992.5	9011	-18	-0.20%
LME Zinc	3076.5	3103	-26.5	-0.85%
LME Lead	2076	2073	3.5	0.17%
LME Aluminium	2590	2594	-4	-0.15%
<b>Currencies</b>				
Dollar Index	106.446	105.737	0.709	0.67%
USDINR	84.7038	84.4937	0.2101	0.25%
EURUSD	1.0498	1.0577	-0.0079	-0.75%
<b>Global Equity Indices</b>				
BSE Sensex	80248	79803	445	0.56%
Hang Seng Index	19550	19424	127	0.65%
Nikkei	38513	38208	305	0.80%
Shanghai	3364	3326	38	1.13%
S&P 500 Index	6047	6032	15	0.24%
Dow Jones	44782	44911	-129	-0.29%
Nasdaq	21165	20930	234	1.12%
FTSE 500	8313	8287	26	0.31%
CAC Index	7237	7235	2	0.02%
DAX Index	19934	19626	307	1.57%

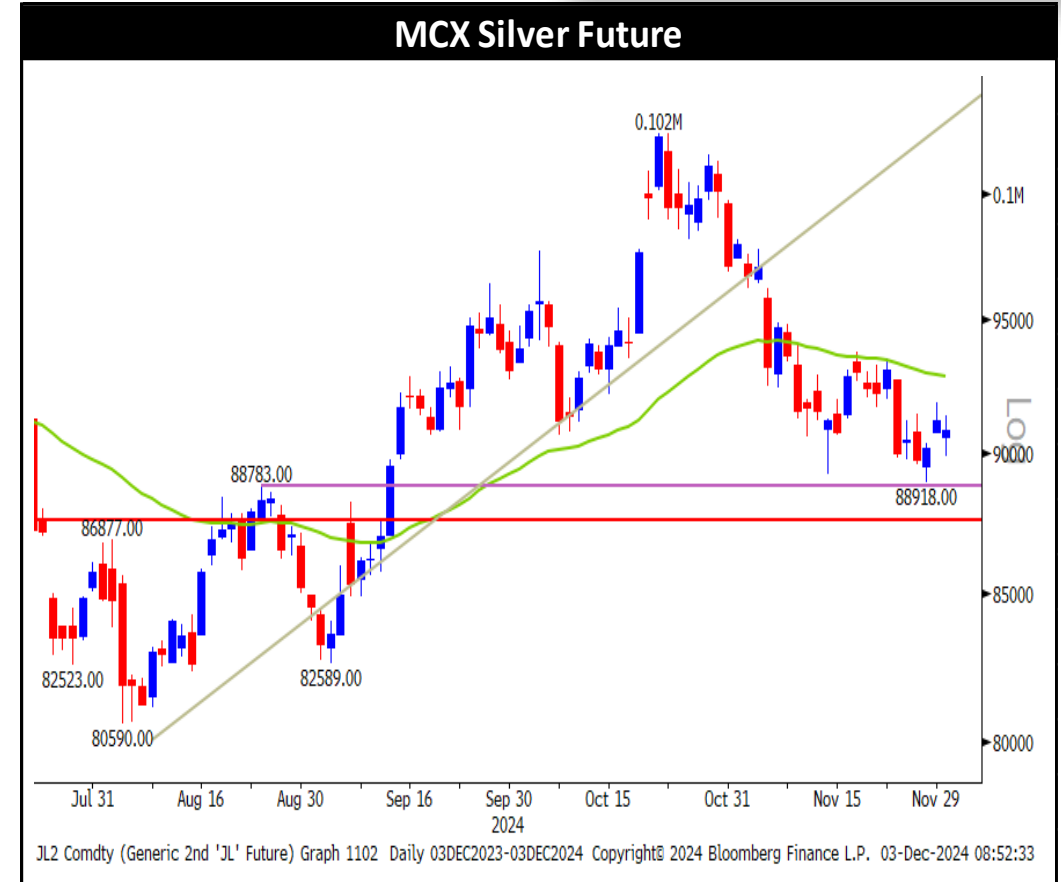
## GLOBAL MARKET ROUND UP

- ⇒ Gold eased on Monday as the dollar strengthened, with investors looking ahead to key US data due on Friday that may offer clues about the Federal Reserve's interest rate decision later this month.
- ⇒ On the macro front, data from the US indicates that manufacturing is stabilizing after a two-year downturn, with the ISM's factory gauge rising to 48.4 in November, the highest level since June. Construction spending grew by a higher-than-expected 0.4% in October from the prior month.
- ⇒ Crude oil initially rose on Monday on signs of a gradual economic recovery in China, the biggest importer, before paring gains as the dollar strengthened. Furthermore, the likelihood of a ceasefire between Israel and Lebanon exerted pressure on oil prices. Israel said it's still committed to a ceasefire after carrying out airstrikes in Lebanon in response to Hezbollah's first attack under the truce.
- ⇒ Natural gas declined on Monday as forecasts for the southern two-thirds of the US showed milder weather, signaling demand for the heating fuel could be lower than previously expected.
- ⇒ Base metals continue to trade within a range due to mixed global cues. Better-than-expected Chinese and US factory activity showed tentative signs of recovery while strength in the US dollar acted as a headwind for base metals.
- ⇒ Most Asian shares rose, with benchmarks increasing in Japan, South Korea, Australia, and India. Hong Kong and mainland Chinese equities resisted the trend as the yuan sank to a one-year low against the dollar over fears about a faltering economy and rising tensions with the US.



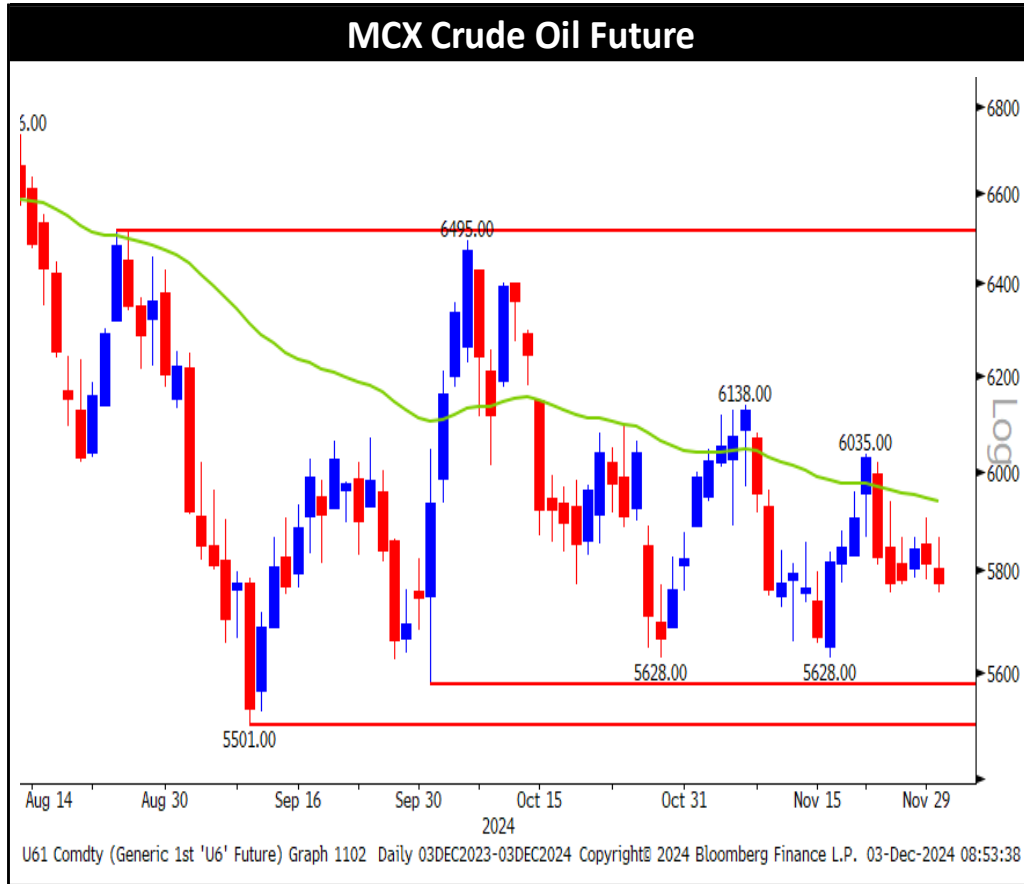
⇒ **Trading Range: 76350 to 77380**

⇒ **Intraday Trading Strategy: Buy Gold Mini Jan Fut at 76200-76225 SL 75800 Target 76720**



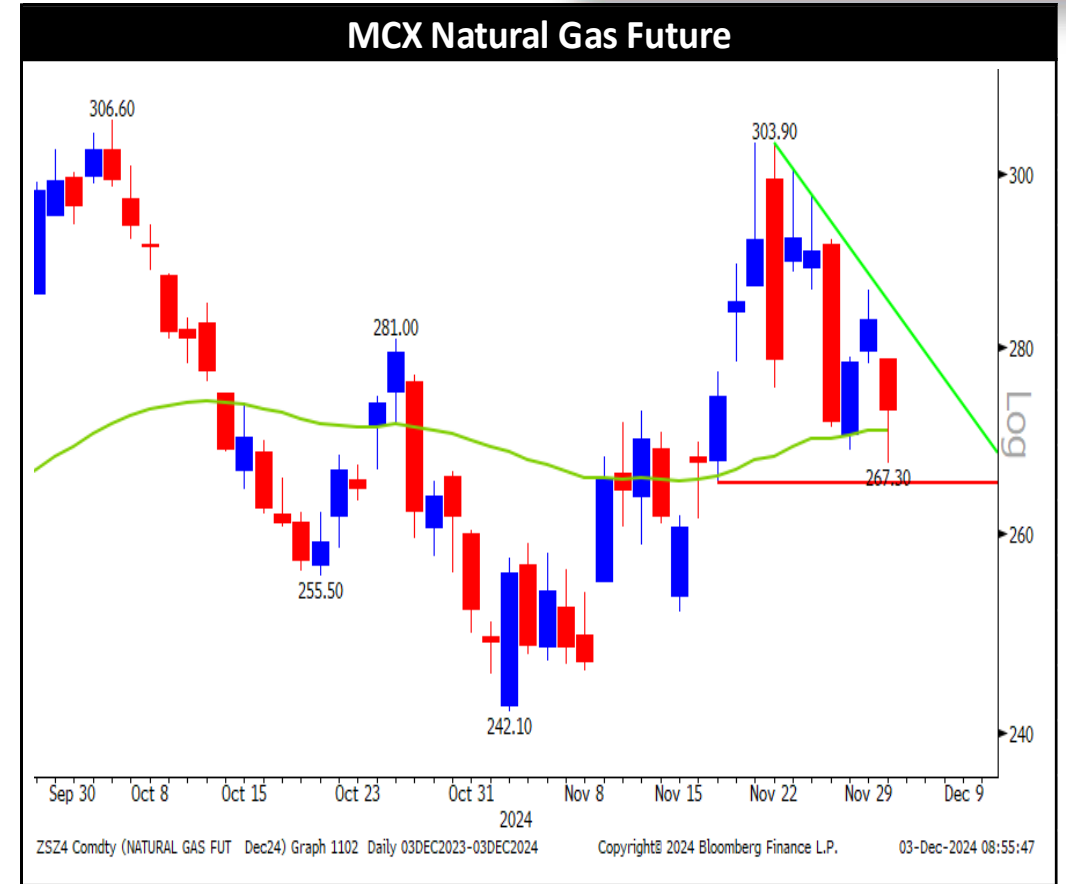
⇒ **Trading Range: 90500 to 92700**

⇒ **Intraday Trading Strategy: Buy Silver Mini Feb Fut 90800-90850 SL 90300 Target 91550/91700**



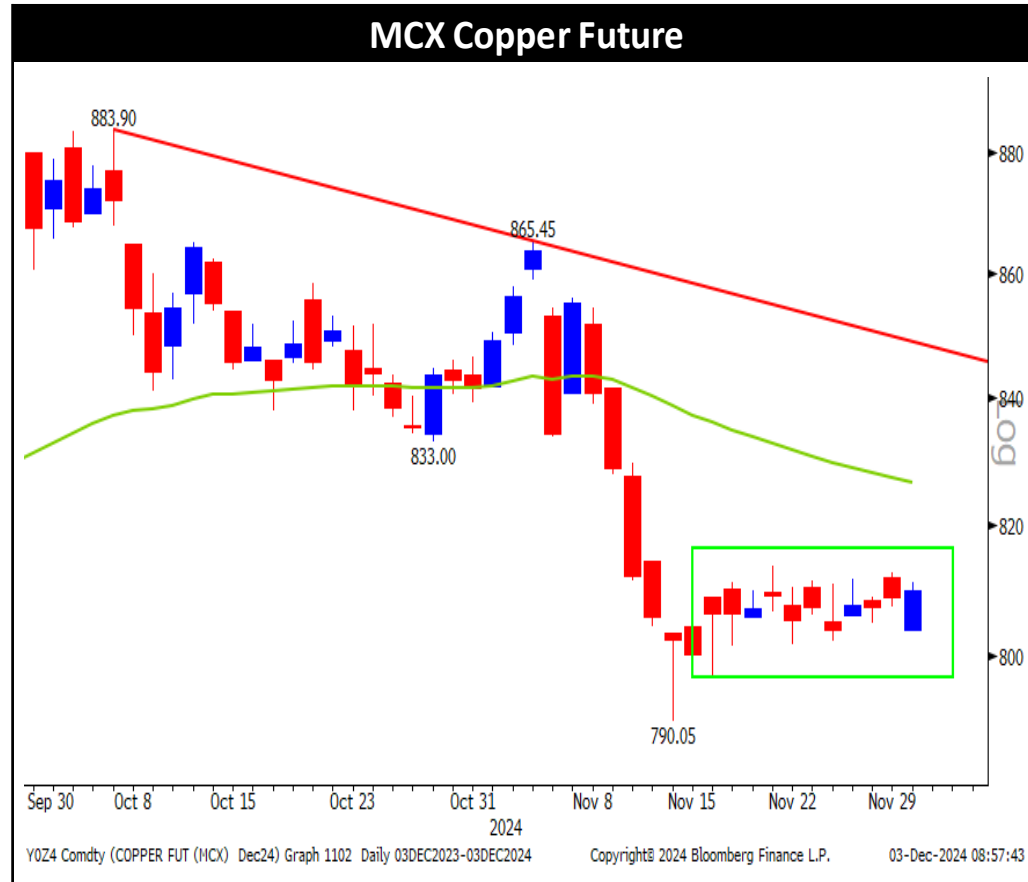
⇒ **Trading Range: 5720 to 5880**

⇒ **Intraday Trading Strategy: Sell Crude Oil Dec Fut below 5750 SL 5820 Target 5675**



⇒ **Trading Range: 265 to 284**

⇒ **Intraday Trading Strategy: Sell Natural Gas Dec Fut at 275 SL 280.0 Target 267/265**



⇒ **Trading Range: 801 to 814**

⇒ **Intraday Trading Strategy: Buy Copper Dec Fut at 806-807 SL 803.0 Target 812/814**



⇒ **Trading Range: 280-292**

⇒ **Intraday Trading Strategy: Buy Zinc Dec Fut at 282-283 SL 280.0 Target 287**

### Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	76624	74958	75791	76215	77048	77457	78290	76565	76602	49.0
Silver	90682	87614	89148	89978	91512	92216	93750	90476	92065	42.7
Crude Oil	5799	5583	5691	5734	5842	5907	6015	5798	5861	45.7
Natural Gas	273	250	262	267	279	285	296	280	270	50.0
Copper	808	794	801	806	813	816	823	808	816	42.5
Zinc	286	280	283	284	287	289	292	285	280	56.1
Lead	182	180	181	182	182	183	184	181	180	57.0
Aluminium	242	238	240	241	244	245	247	242	242	52.0

### Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	76345	77034	76201	76638	-0.64%	12375	-2%	6649	17%
Silver	05-Mar-25	90555	91385	89851	90809	-0.44%	25871	3%	13680	-11%
Crude Oil	18-Dec-24	5803	5865	5757	5776	-0.65%	11147	6%	27443	-27%
Natural Gas	26-Dec-24	279	279	267	273	-3.53%	15668	-4%	170393	42%
Copper	31-Dec-24	804	811	804	810	0.13%	8107	-1%	6519	35%
Zinc	31-Dec-24	286	287	284	286	-0.33%	2857	-10%	3299	-32%
Lead	31-Dec-24	182	183	182	182	0.05%	432	-6%	566	0%
Aluminium	31-Dec-24	243	243	241	243	0.10%	3362	1%	1596	-4%

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